

MOTOR VEHICLE DEALER BOND EXEMPT CERTIFICATION

This is to certify that I am a licensed motor vehicle dealer, licensed to do business under Article 12, Chapter 20 of the North Carolina General Statutes and by being licensed under this Article, I am required by N.C.G.S. § 20-288(e) to file with the Commissioner of Motor Vehicles a \$50,000 bond.

I hereby request that I be declared exempt from filing the \$50,000 bond with the Commissioner of Motor Vehicles as provided for in N.C.G.S. § 20-288(e). By being declared exempt, I certify that I will not engage in the business of buying, selling, trading, advertising for sale, or in any way offering for sale any type of motor vehicle or vehicles except trailers with an empty weight of 4,000 lbs. or less.

I fully understand that if I should offer to buy, sell, trade, or advertise for sale a motor vehicle or a trailer with an empty weight of 4,000 lbs. or more to another person, firm, or corporation, I will, prior to offering for sale or trade, file with the Commissioner of Motor Vehicles a \$50,000 bond as required in N.C.G.S. § 20-288(e) and failure to do so will result in the cancellation of my dealer license certificate, dealer license plates, and be subject to criminal indictment.

I certify that I have read and understand the Motor Vehicle Dealer Bond Exemption Certification.

Name of Dealership

DECLARED EXEMPT BY ACKNOWLEDGEMENT:

Name of Owner, Member or Partner

Signature

Date

I certify that the following person personally appeared before me this day, acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated:

(Name of principal)

Notary
Signature: _____

Notary Printed
or Typed Name: _____

(SEAL)

My Commission Expires: _____